



MINUTES - COMPANY AGM

1.15pm on Thursday 27th June 2018

CVS, Bromham Road, Bedford

Present: Sarah Broughton, Karen Lister, Len Simkins, Elliott Stephenson, Martin Trinder, David Verney

1. Apologies for absence

Wendy Bird
Tanya Richardson-Hawkes

2. Minutes of last AGM (6th July 2017)

David, who was now in good health again, was welcomed back as AB's Chair.

The minutes were accepted as correct. There were no matters arising.

3. Annual Report 2017/18

David presented the annual report for the Company's tenth year of trading, and gave a summary of the work undertaken on behalf of BAF in 2017/18.

A major new initiative in 2017/18 was BAF's involvement in the Building Better Opportunities (Financial Inclusion) Project, which is overseen by Voluntaryworks Ltd. This work, which is undertaken, on behalf of BAF/AB, by Infotrain Services Ltd, will increase the Company's turnover and will provide extra management fees for the Company.

The Annual Report was unanimously adopted.

Len will take copies of the report to the BAF meeting later.

4. Accounts 2017/18

Len presented the Company accounts. The year had been successful with a turnover of just over £16,000 and a trading surplus of £14.19. During the year the Company generated £820.25 in management fees for BAF, and obtained a £1,000 grant towards BAF's core costs.

The pre-tax balance carried forward by the company at the end of 2017/18 was £183.99. As there were no other Company reserves, as in the previous year, some support from BAF's bank account may be needed in 2018/19 for the Company to be able to continue to facilitate the Benefits Network.

The accounts were unanimously approved.

Len will take copies of the accounts to the BAF meeting later.

5. Election of Directors and Officers 2018/19

The current Directors (David Verney, Wendy Bird, Tanya Richardson Hawkes and Elliot Stephenson) were re-appointed as Directors. However, Tanya had given notice that she would like to resign later in the year.

It was agreed that David would continue as Chair, and Len will continue as Company Secretary.

David and Len were thanked for all their work in supporting the Company.

It was agreed that, as David is doing more supervisory work this year because of the BBO Project, some fees should be paid to David for this work in 2018/19.

6. Any other business

None.

AGM closed at 1.50pm



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